



Technip awarded an engineering consultancy contract for Arzew Refinery in Algeria

March 9, 2005

Paris, March 9, 2005

Technip has been awarded by NAFTEC, Algeria's National Oil Refining Company, an engineering consultancy contract worth approximately €14 million for the revamping and expansion of their Refinery in Arzew (Algeria). Refinery modernization covers the overall instrumentation and electrical systems. The expansion aims at improving fuel specification in line with 2009 European regulations.

Technip's engineering center in Rome (Italy) will carry out the engineering consultancy contract, which covers conceptual design, licensors' selection, basic design, front-end design, engineering procurement and construction (EPC) contractors' selection and coordination as well as the definition of the expansion to comply with the new regulations. The construction phase is scheduled to be completed by the end of 2009.

The revamping and expansion of the Arzew Refinery is part of Algeria's important program of modernization of the four main refineries in Arzew, Skikda, Algiers and Hassi Messaoud.

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With a workforce of about 19,000 persons, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the United States, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. The Group has high-quality industrial and construction facilities in France, Brazil, the UK, the USA, Finland and Angola as well as a world-class fleet of offshore construction vessels.

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