

Technip concludes its bond issue

Technip has concluded, as previously announced in its 2009 reference document, the €200 million bond issue, arranged by Deutsche Bank with a single investor.

The bonds which are listed on the Luxembourg Stock Exchange, have a 10 year maturity and allow the Group to extend its debt average maturity.

The issuance has been rated BBB+ by Standard & Poor's. As of June 30, 2010, the Group had €1,498 million as available positive net cash.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



Public Relations

Christophe Bélorgeot Tel. +33 (0) 1 47 78 39 92

Floriane Lassalle-Massip Tel. +33 (0) 1 47 78 32 79

E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart Tel. +33 (0) 1 47 78 66 74

E-mail : kstewart@technip.com

Group website

<http://www.technip.com>