

Technip awarded contract for the P-76 FPSO in Brazil

Technip, leader of a 50/50 consortium with Techint, was awarded by PNBV⁽¹⁾ a substantial⁽²⁾ contract for the topside construction and integration, the commissioning and start up assistance of the P-76 floating production storage and offloading (FPSO) unit. Located in the Santos Basin pre-salt area offshore Rio de Janeiro, Brazil, this unit will produce 180,000 barrels of oil and 7 million cubic meters per day of gas.

Technip's operating center in Rio de Janeiro will perform the project management, engineering and procurement. The 24,000-ton modules fabrication, integration and commissioning will be performed in Techint's yard, in the South of Brazil. The project is scheduled to be completed by mid-2017.

José Jorge Araújo, Technip's Senior Vice President Onshore Latin America and Offshore Brazil, declared: *"We are delighted to have the opportunity to keep working with Petrobras. This contract strengthens furthermore our presence in the burgeoning Brazilian offshore pre-salt market, where our leading-edge position enables us to meet its high standards and requirements. We fully expect that our partnership with Techint will be a key to the success of the P-76 FPSO. Moreover, this project will contribute to the local economy as it will require approximately 70% of Brazilian local content."*

⁽¹⁾ PNBV is an integral subsidiary of Petrobras S.A.

⁽²⁾ For Technip, a "substantial" offshore contract is ranging from €250 to €500 million.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).

Public Relations

Christophe Bélorgeot
Floriane Lassalle-Massip

Tel. +33 (0) 1 47 78 39 92

Tel. +33 (0) 1 47 78 32 79 - E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart
Chuan Wang

Tel. +33 (0) 1 47 78 66 74 - E-mail: kstewart@technip.com

Tel: +33 (0) 1 47 78 36 27 - E-mail: chuwang@technip.com

Website

<http://www.technip.com>