



Technip Commences Work on Marine Well Containment Company Equipment in the United States

March 16, 2011

Technip announced today that the Marine Well Containment Company (MWCC) has awarded it a contract for the design, procurement and fabrication of the umbilical, riser and flowline components of MWCC's expanded well containment response system for the US Gulf of Mexico, set for completion in 2012.

Technip's scope of work includes two deepwater riser systems for operation in water depths up to 10,000 feet (3,000 meters) utilizing buoyancy elements, connection systems and flexible jumpers; and two shallow water systems for water depths up to 2,000 feet (600 meters) utilizing a lazy wave catenary configuration and one control umbilical.

This project will be executed by Technip's operating center in Houston, Texas, with specialist support from other Group centers. The flexible pipes will be manufactured at Technip's plant in Le Trait, France, and the umbilical will be fabricated at the Group's wholly owned subsidiary, Duco Inc., based in Channelview, Texas.

Thierry Pilenko, Chairman and CEO of Technip stated, "Technip is proud to have been chosen to deliver this critical system. I am confident that our subsea pipeline expertise, as well as our extensive experience in deepwater environments and project management, will allow us to provide optimal support to MWCC in this major project."

This contract follows the front-end engineering scope awarded to Technip in October 2010.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.