## Third Quarter 2009 Financial information

### THIRD QUARTER 2009 RESULTS

- **Revenue of €1,711 million, of which €746 million in Subsea**
- **Group operating margin of 10.1%**
- **Net Income of €108 million**
- **Total net cash of €1,676 million**
- **Backlog of €7,541 million**

### FULL YEAR 2009 OUTLOOK

- **Group revenue towards €6.4 billion at current exchange rates**
- **Subsea revenue to show moderate growth**
- **Subsea operating margin towards 18%**
- **Confirm year-on-year improvement of the Onshore / Offshore combined operating margin**

| € million , (except EPS) | 3Q 08 | 3Q 09 | % change | ex. FX impact | 9m 08 | 9m 09 | % change | ex. FX impact |
|---|---|---|---|---|---|---|---|---|
| **Revenue** | 1,933 | 1,711 | (11.5)% | (10.3)% | 5,573 | 5,012 | (10.1)% | (9.2)% |
| **EBITDA[1]** | 245 | 254 | 3.8% | 6.2% | 611 | 686 | 12.3% | 16.2% |
| *EBITDA Margin* | *12.7%* | *14.9%* | *219 bp* | | *11.0%* | *13.7%* | *273 bp* | |
| **Operating Income[2]** | 179 | 173 | (3.6)% | (2.5)% | 473 | 522 | 10.4% | 13.6% |
| *Operating Margin* | *9.3%* | *10.1%* | *82 bp* | | *8.5%* | *10.4%* | *193 bp* | |
| **Net Income** | 121 | 108 | (11.1)% | | 314 | 323 | 2.9% | |
| **EPS (€)** | 1.15 | 1.00 | (12.6)% | | 2.98 | 3.02 | 1.4% | |

[1] Calculated as Operating Income from recurring activities before depreciation and amortization
[2] From recurring activities

On November 12, 2009, Technip's Board of Directors approved the unaudited third quarter 2009 consolidated accounts. Chairman and CEO Thierry Pilenko commented: "Technip's third quarter revenue and profit were robust, with a number of key operational milestones achieved. After a good quarter for both Subsea and Onshore / Offshore, we look forward to a satisfactory close to the year and we fully expect to meet our 2009 targets. Our balance sheet remains a key strength, with net cash growing from €1,555 million a year ago to €1,676 million.

We made significant progress in renewing our backlog during third quarter. High-profile contracts such as the Jubail refinery and the engineering work for Shell's FLNG project were mixed with smaller contracts in line with our strategy. We have improved our visibility in terms of both revenues and man-hours. Since the end of the quarter, our momentum has continued notably with key Subsea awards on the Goliat and Jubilee projects.

Accordingly, Technip expects to enter 2010 with a solid, balanced backlog. Of our current backlog of €7,541 million, €6,163 million are currently scheduled for execution beyond 2009 of which €3,785 million in 2010.

As regards 2010, there is no doubt that uncertainties persist in the oil services industry. Final investment decisions are still slow, as clients await greater visibility in oil and gas prices and continue to seek cost reductions. Competition remains intense and there are new entrants in many markets. These trends will weigh on the industry in 2010. As reflected in current market expectations, we likewise expect for Technip lower Group revenues and margins.

Yet we also see a number of opportunities for Technip in 2010. Some key markets should remain robust - Brazil and Gulf of Mexico for Subsea and the Middle East for Onshore projects - and there are new opportunities in other regions such as North Africa, Latin America, India and Asia-Pacific. In general, it appears likely that project awards will pick up in the second half of next year, assuming stability in oil prices over that time.

To differentiate ourselves further and drive superior performance, Technip will continue to focus on execution, a key driver of today's profitability and tomorrow's order intake, and investment in people, assets and technology. We will look to improve further our cost-efficiency, while expanding our local presence in key markets.

In short, in 2010 we intend to maintain our competitive momentum."

# I. THIRD QUARTER 2009 REPORT

### 1. Operational Highlights

**Subsea** business segment's excellent operational execution continued. Main events were:

- Successful completion of offshore operations on White Rose North Amethyst project in Canada,
- Offshore operations started on Cascade & Chinook in the Gulf of Mexico, seabed flowlines have been successfully installed,
- Engineering, procurement and fabrication for 2010 offshore operations continued on Pazflor and Block 31 PSVM in Angola and Jubilee in Ghana,
- Arrival of the first shipments of 18" pipe at the Port of Angra in Brazil, for the Tupi gas export pipeline project,
- Vessel utilization rate was 85% during third quarter 2009 compared to 86% a year ago,
- Continued good activity at flexible pipe production units,
- Manufacturing procurement costs reduction program continued,
- Ultra-deep water flexible pipe qualification program is on going: offshore tests are to be performed during fourth quarter of the year.

**Offshore** business segment's main events were:

- Inauguration of the Hywind platform offshore Norway,
- Commissioning on the P-51 semi-submersible platform in Brazil and systems' transfer to Petrobras are ongoing,
- Engineering and procurement were completed and construction progressed well on the P-56 semi-submersible platform in Brazil.

In the **Onshore** business segment:

- Qatargas 2 contract closed during the quarter: clients confirmed LNG production started on Train 5 in September (Train 4 was in March),
- On Rasgas 3 Train 6, clients confirmed first LNG production in late July,
- Of the remaining 3 LNG Trains, commissioning started on Rasgas 3 Train 7 while construction continued on Qatargas 3&4 Trains 6 and 7,
- First train of the LNG project in Yemen was turned over to the client while construction of the second train is being completed,
- Commissioning is near completion on Saudi Arabian Khursaniyah gas plant Train 1 and pre-commissioning started on Train 2,

- Performance tests are ongoing at Dung Quat refinery in Vietnam, while production of kerosene, diesel and LPG was restarted,
- Numerous other projects made progress:
    - Construction progressed well on the Gdansk refinery for Grupa Lotos in Poland,
    - OAG modules are being installed and connected on Dàs Island, United Arab Emirates and pre-commissioning activities continued,
    - Construction activities on the biodiesel plants for Neste Oil in Rotterdam and Singapore continued.

## 2. Order intake and Backlog

During third quarter 2009, Technip's **order intake** was €3,216.1 million compared to €1,551.7 million in third quarter 2008. Order intake included around €2,300 million for Jubail (see below). The breakdown by business segment for third quarter was as follows:

| € million | 3Q 08 | | 3Q 09 | |
|---|---|---|---|---|
| Subsea | 834.3 | 53.7% | 478.0 | 14.9% |
| Offshore | 91.1 | 5.9% | 220.5 | 6.8% |
| Onshore | 626.3 | 40.4% | 2,517.6 | 78.3% |

**Subsea** order intake of €478.0 million comprised part of the Jubilee project in Ghana and numerous projects for the Gulf of Mexico and the North Sea, including the Isabela project for BP, Appaloosa for ENI and Oselvar for Dong.

**Offshore** was awarded the Floating LNG engineering contract for Shell as well as small and medium-sized projects in North America and Asia-Pacific. In Brazil, work started on the P-58 / P-62 FPSOs engineering contracts for Petrobras.

**Onshore** order intake included the two contracts signed with Saudi Aramco and Total for the Jubail refinery in Saudi Arabia as well as several small and medium-sized projects.

Listed in annex II (d) are the main contracts announced during third quarter 2009 and their approximate value if publicly disclosed.

At the end of third quarter 2009 Technip's **backlog** was €7,541 million, compared to €6,066 million at the end of second quarter 2009 and €7,717 million at the end of third quarter 2008. Approximately 18% of the backlog is expected to be scheduled in the next three months of 2009.

The backlog breakdown by business segment is as follows:

| € million | September 30, 2008 | | September 30, 2009 | |
|---|---|---|---|---|
| Subsea | 3,564.6 | 46.2% | 2,841.1 | 37.7% |
| Offshore | 420.6 | 5.4% | 458.3 | 6.1% |
| Onshore | 3,731.8 | 48.4% | 4,241.3 | 56.2% |

## 3. Capital expenditures

Capital expenditure for third quarter 2009 was in line with expectations at €61.9 million compared to €108.1 million a year ago and €174.7 million in second quarter 2009 (including the Apache II purchase).

**4. Other**

We have nothing further to add in the TSKJ Nigeria matter relative to prior disclosure.
Technip continues to cooperate and has held several meetings with the relevant authorities in the USA.

# II. THIRD QUARTER 2009 FINANCIAL RESULTS

## 1. Revenue

| € million | 3Q 08 | 3Q 09 | % change |
|---|---|---|---|
| Subsea | 789.3 | 745.7 | (5.5)% |
| Offshore | 155.4 | 135.6 | (12.7)% |
| Onshore | 988.3 | 829.2 | (16.1)% |
| Corporate | (0.1) | - | nm |
| **Total** | 1,932.9 | 1,710.5 | (11.5)% |

- **Subsea's** major revenue contributors included projects such as Cascade & Chinook in the Gulf of Mexico, Pazflor in Angola, Jubilee in Ghana and White Rose North Amethyst off the eastern coast of Canada,

- **Offshore's** major revenue contributors included the P-56 semi-submersible platform in Brazil and Akpo FPSO offshore Nigeria,

- **Onshore's** major revenue contributors were notably the LNG projects in Qatar where key milestones were achieved, as well as the Grupa Lotos refinery in Poland, Transco Fujairah pipeline and Offshore Associated Gas (OAG) projects in the United Arab Emirates.

Foreign exchange had a negative impact of €23.4 million on third quarter 2009 Group **revenue**.

## 2. Operating Income from Recurring Activities

| € million | 3Q 08 | 3Q 09 | % change |
|---|---|---|---|
| Subsea | 161.2 | 136.0 | (15.6)% |
| Offshore | 8.5 | 18.4 | 2.2x |
| Onshore | 39.3 | 30.5 | (22.4)% |
| Corporate | (30.0) | (12.4) | (58.7)% |
| **Total** | 179.0 | 172.5 | (3.6)% |

Subsea EBITDA margin was 28.3% versus 27.4% for the same quarter last year and operating margin was 18.2% versus 20.4% for the same quarter last year. In the third quarter of both 2008 and 2009, an accelerated depreciation charge was taken on certain fleet assets.

The combined operating margin for Onshore / Offshore was 5.1% compared to 4.2% a year ago.

Foreign exchange had a negative impact of €2.1 million on third quarter 2009 Group **operating income from recurring activities**.

Financial income on projects accounted as revenue amounted to €12.3 million during third quarter 2009 compared to €20.4 million in third quarter 2008.

### 3. Net Income

| € million | 3Q 08 | 3Q 09 | % change |
|---|---|---|---|
| Income from sale of activities | - | 0.2 | nm |
| Operating Income | 179.0 | 172.7 | (3.5)% |
| Financial charges | (1.5) | (14.8) | 9.9x |
| Income from equity affiliates | 1.5 | 1.1 | (26.7)% |
| Income tax | (55.8) | (48.5) | (13.1)% |
| Minority Interests | (2.1) | (2.8) | 33.3% |
| **Net income** | **121.1** | **107.7** | (11.1)% |

**Financial charges** for third quarter 2009 reflect lower interest income compared to third quarter 2008, which also had a positive currency impact.

**The effective tax rate** in the quarter was 30.5% compared to 31.4% a year ago.

The average number of shares during the period on a diluted basis is calculated as per IFRS. For third quarter 2009 the number of shares stood at 107,428,009 versus 105,515,406 for the same quarter in 2008.

### 4. Cash and Balance Sheet

€ million

| | |
|---|---|
| **Net cash as of June 30, 2009** | **1,560.6** |
| Operating cash flow | 155.6 |
| Working capital | 40.2 |
| Capex | (61.9) |
| Dividend payment | - |
| Others including currency | (18.6) |
| **Net cash as of September 30, 2009** | **1,675.9** |

As of September 30, 2009, the Group's **net cash** position was ahead of expectations at €1,675.9 million compared to €1,560.6 million as of June 30, 2009 and €1,878.1 million as of March 31, 2009.

During third quarter 2009, cash generated from operations amounted to €155.6 million compared to €182.7 million for the same quarter 2008. Working capital movements contributed €40.2 million.

**Shareholders' equity** as of September 30, 2009 was €2,804.3 million compared to €2,657.4 million as of June 30, 2009.

## III. FULL YEAR 2009 OUTLOOK

- Group revenue towards €6.4 billion at current exchange rates
- Subsea revenue to show moderate growth
- Subsea operating margin towards 18%
- Confirm year-on-year improvement of the Onshore / Offshore combined operating margin

°
° °

The information package on third quarter 2009 results includes this press release and the annexes which follow as well as the presentation published on Technip's web site: www.technip.com

## NOTICE

Today, November 13, 2009, Chairman and CEO Thierry Pilenko, along with CFO Julian Waldron, will comment on Technip's results and answer questions from the financial community during a conference call in English starting at 10:00 a.m. CET.

To participate in the conference call, you may call any of the following telephone numbers approximately 5 - 10 minutes prior to the scheduled start time:

| | |
|---|---|
| France / Continental Europe: | + 33 (0)1 72 00 09 96 |
| UK: | + 44 (0)203 367 9453 |
| USA: | + 1 866 907 5923 |

The conference call will also be accessible via a simultaneous, listen-only audio-cast on Technip's website.

A replay of this conference call will be available approximately two hours following the conference call for 90 days on the Technip's website and for two weeks at the following telephone numbers:

| | Telephone Numbers | Confirmation Code |
|---|---|---|
| France / Continental Europe: | + 33 (0)1 72 00 14 69 | 266493# |
| UK: | + 44 (0)207 107 0686 | 266493# |
| USA: | + 1 866 794 2598 | 266493# |

## Cautionary note regarding forward-looking statements

***This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects.***

***Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward-looking information set forth in this release to reflect subsequent events or circumstances.***

****

***This presentation does not constitute an offer or invitation to purchase any securities of Technip in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration. The information contained in this presentation may not be relied upon in deciding whether or not to acquire Technip securities.***

***This presentation is being furnished to you solely for your information, and it may not be reproduced, redistributed or published, directly or indirectly, in whole or in part, to any other person. Non-compliance with these restrictions may result in the violation of legal restrictions of the United States or of other jurisdictions.***

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

Euronext
NYSE Euronext
ISIN: FR0000131708

°
° °


**Investor and Analyst Relations**

| | |
|---|---|
| Kimberly Stewart | Tel: +33 (0) 1 47 78 66 74<br>e-mail: kstewart@technip.com |
| Antoine d'Anjou | Tel: +33 (0) 1 47 78 30 18<br>e-mail: adanjou@technip.com |

**Public Relations**

| | |
|---|---|
| Christophe Bélorgeot | Tel: +33 (0) 1 47 78 39 92 |
| Floriane Lassalle-Massip | Tel: +33 (0) 1 47 78 32 79 |
| | e-mail: press@technip.com |

| | |
|---|---|
| **Technip's website** | http://www.technip.com |


°
° °

## ANNEX I (a)
## CONSOLIDATED STATEMENT OF INCOME
## IFRS, not audited

| € million (except EPS and number of shares) | Third Quarter | | | 9 months | | |
|---|---|---|---|---|---|---|
| | 2008 | 2009 | % Δ | 2008 | 2009 | % Δ |
| **Revenue** | **1,932.9** | **1,710.5** | **(11.5)%** | **5,573.4** | **5,011.5** | **(10.1)%** |
| Gross Margin | 319.8 | 295.0 | (7.8)% | 815.2 | 857.3 | 5.2% |
| Research & Development Expenses | (11.5) | (12.8) | 11.3% | (31.0) | (38.4) | 23.9% |
| SG&A & Other Operating Expenses | (129.3) | (109.7) | (15.2)% | (310.8) | (296.5) | (4.6)% |
| **Operating Income from Recurring activities** | **179.0** | **172.5** | **(3.6)%** | **473.4** | **522.4** | **10.4%** |
| Income from Sale of Activities | - | 0.2 | nm | - | (2.4) | nm |
| **Operating Income** | **179.0** | **172.7** | **(3.5)%** | **473.4** | **520.0** | **9.8%** |
| Financial Income | (1.5) | (14.8) | 9.9x | (23.8) | (49.6) | 2.1x |
| Income from Equity Affiliates | 1.5 | 1.1 | (26.7)% | 1.9 | 2.5 | 31.6% |
| **Profit Before Tax** | **179.0** | **159.0** | **(11.2)%** | **451.5** | **472.9** | **4.7%** |
| Income Tax | (55.8) | (48.5) | (13.1)% | (134.8) | (143.0) | 6.1% |
| Minority Interests | (2.1) | (2.8) | 1.3x | (2.7) | (6.9) | 2.6x |
| **Net Income** | **121.1** | **107.7** | **(11.1)%** | **314.0** | **323.0** | **2.9%** |
| Number of shares on a diluted basis | 105,515,406 | 107,428,009 | | 105,333,591 | 106,902,477 | |
| **EPS (€) on a Diluted Basis** (1) | **1.15** | **1.00** | **(12.6)%** | **2.98** | **3.02** | **1.4%** |

1) As per IFRS, Earnings Per Share (diluted) is calculated by dividing profit or loss attributable to the Parent Company's Shareholders by the weighted average number of outstanding shares during the period, plus the effect of dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the share average market price during the period.

## ANNEX I (b)
## CONSOLIDATED BALANCE SHEET IFRS

| € million | Dec. 31, 2008 (audited) | Sept. 30, 2009 (not audited) |
|---|---|---|
| Fixed Assets | 3,387.7 | 3,553.3 |
| Deferred Taxes | 201.4 | 238.8 |
| **NON-CURRENT ASSETS** | **3,589.1** | **3,792.1** |
| Construction Contracts | 140.8 | 123.4 |
| Inventories, Trade Receivables and Others | 1,997.3 | 1,923.8 |
| Cash & Cash Equivalents | 2,404.7 | 2,530.7 |
| **CURRENT ASSETS** | **4,542.8** | **4,577.9** |
| **TOTAL ASSETS** | **8,131.9** | **8,370.0** |
| Shareholders’ Equity (Parent Company) | 2,473.4 | 2,777.3 |
| Minority Interests | 22.3 | 27.0 |
| **SHAREHOLDERS’ EQUITY** | **2,495.7** | **2,804.3** |
| Non-Current Debts | 734.2 | 822.8 |
| Non-Current Provisions | 104.2 | 110.5 |
| Deferred Taxes and Other Non-Current Liabilities | 142.0 | 119.2 |
| **NON-CURRENT LIABILITIES** | **980.4** | **1,052.5** |
| Current Debts | 25.9 | 32.0 |
| Current Provisions | 182.0 | 252.6 |
| Construction Contracts | 1,253.0 | 986.0 |
| Accounts Payable & Others | 3,194.9 | 3,242.6 |
| **CURRENT LIABILITIES** | **4,655.8** | **4,513.2** |
| **TOTAL SHAREHOLDERS’ EQUITY & LIABILITIES** | **8,131.9** | **8,370.0** |

| **Changes in Shareholders’ Equity (Parent Company),** **not audited** | |
|---|---|
| **Shareholders’ Equity as of December 31, 2008** | **2,473.4** |
| 9 months 2009 Net Income | 323.0 |
| Capital Increases | 0.3 |
| IAS 32 and 39 Impacts | 70.5 |
| Dividend Payment | (127.5) |
| Treasury Shares | - |
| Translation Adjustments and Others | 37.6 |
| **Shareholders’ Equity as of September 30, 2009** | **2,777.3** |

**ANNEX I (c)**
**CONSOLIDATED STATEMENT OF CASH FLOWS**
**IFRS, not audited**

| € million | 9 months | | | |
|---|---|---|---|---|
| | **2008** | | **2009** | |
| Net Income | 314.0 | | 323.0 | |
| Depreciation of fixed assets | 137.7 | | 163.9 | |
| Stock Option and Performance Share Charges | 15.6 | | 24.6 | |
| Long-Term Provisions (including Employee Benefits) | 7.6 | | 2.7 | |
| Deferred Income Tax | (44.0) | | (57.6) | |
| Capital (Gain) Loss on Asset Sale | 18.8 | | (0.8) | |
| Minority Interests and Other | 1.9 | | 7.1 | |
| **Cash from Operations** | **451.6** | | **462.9** | |
| **Change in Working Capital** | **(208.0)** | | **(4.2)** | |
| **Net Cash Provided by (used in) Operating Activities** | | **243.6** | | **458.7** |
| Capital Expenditures | (255.9) | | (294.8) | |
| Cash Proceeds from Asset Sales | 2.2 | | 1.9 | |
| Acquisitions of Investments, net of cash acquired | (14.9) | | (7.9) | |
| Change of scope of consolidation | - | | - | |
| **Net Cash Provided by (used in) Investment Activities** | | **(268.6)** | | **(300.8)** |
| Increase (Decrease) in Debt | (33.5) | | 69.3 | |
| Capital Increase | 9.0 | | 0.3 | |
| Dividend Payment | (125.1) | | (127.5) | |
| Treasury Shares | - | | - | |
| **Net Cash Provided by (used in) Financing Activities** | | **(149.6)** | | **(57.9)** |
| **Foreign Exchange Translation Adjustment** | | **(4.7)** | | **29.9** |
| **Net Increase (Decrease) in Cash and Equivalents** | | **(179.3)** | | **129.9** |
| Bank overdraft at Period Beginning | (1.1) | | (4.2) | |
| Cash and Equivalents at Period Beginning | 2,401.5 | | 2,404.7 | |
| Bank overdraft at Period End | (1.1) | | (0.3) | |
| Cash and Equivalents at Period End | 2,222.2 | | 2,530.7 | |
| | | **(179.3)** | | **129.9** |

## ANNEX I (d)
## TREASURY AND FINANCIAL DEBT - CURRENCY RATES
## IFRS

| € million | Treasury and Financial Debt | |
|---|---|---|
| | Dec. 31, 2008 (audited) | Sept. 30, 2009 (not audited) |
| Cash Equivalents | 1,927.4 | 1,942.7 |
| Cash | 477.3 | 588.0 |
| **Cash & Cash Equivalents (A)** | **2,404.7** | **2,530.7** |
| Current Debts | 25.9 | 32.0 |
| Non-Current Debts | 734.2 | 822.8 |
| **Gross Debt (B)** | **760.1** | **854.8** |
| **Net Financial Cash (Debt) (A - B)** | **1,644.6** | **1,675.9** |

### € versus Foreign Currency Conversion Rates

| | Statement of Income | | | | Balance Sheet as of | |
|---|---|---|---|---|---|---|
| | 3Q 08 | 3Q 09 | 9m 08 | 9m 09 | Dec. 31 2008 | Sept. 30 2009 |
| **USD** | 1.50 | 1.43 | 1.52 | 1.36 | 1.39 | 1.46 |
| **GBP** | 0.80 | 0.87 | 0.78 | 0.89 | 0.95 | 0.91 |

---

## ANNEX II (a)
## REVENUE BY REGION
## IFRS, not audited

| € million | Third Quarter | | | 9 months | | |
|---|---|---|---|---|---|---|
| | 2008 | 2009 | % Δ | 2008 | 2009 | % Δ |
| **Europe, Russia, C. Asia** | 554.3 | 490.2 | (11.6)% | 1,235.7 | 1,357.6 | 9.9% |
| **Africa** | 200.1 | 251.0 | 25.4% | 563.6 | 709.7 | 25.9% |
| **Middle East** | 521.3 | 401.2 | (23.0)% | 1,749.6 | 1,139.7 | (34.9)% |
| **Asia Pacific** | 237.4 | 166.0 | (30.1)% | 780.3 | 573.7 | (26.5)% |
| **Americas** | 419.8 | 402.1 | (4.2)% | 1,244.2 | 1,230.8 | (1.1)% |
| **TOTAL** | **1,932.9** | **1,710.5** | **(11.5)%** | **5,573.4** | **5,011.5** | **(10.1)%** |

## ANNEX II (b)
## ADDITIONAL INFORMATION BY BUSINESS SEGMENT
## IFRS, not audited

| € million | 3Q 08 | 3Q 09 | % Δ |
|---|---|---|---|
| **SUBSEA** | | | |
| Revenue | 789.3 | 745.7 | (5.5)% |
| Gross Margin | 212.2 | 184.9 | (12.9)% |
| Operating Income from Recurring Activities | 161.2 | 136.0 | (15.6)% |
| Depreciation and Amortization | (55.2) | (75.1) | 36.1% |
| EBITDA[(1)] | 216.4 | 211.1 | (2.4)% |
| **OFFSHORE** | | | |
| Revenue | 155.4 | 135.6 | (12.7)% |
| Gross Margin | 24.8 | 30.9 | 24.6% |
| Operating Income from Recurring Activities | 8.5 | 18.4 | 2.2x |
| Depreciation and Amortization | (2.3) | (2.1) | (8.7)% |
| **ONSHORE** | | | |
| Revenue | 988.3 | 829.2 | (16.1)% |
| Gross Margin | 82.9 | 79.4 | (4.2)% |
| Operating Income from Recurring Activities | 39.3 | 30.5 | (22.4)% |
| Depreciation and Amortization | (5.8) | (4.2) | (27.6)% |
| **CORPORATE** | | | |
| Operating Income from Recurring Activities | (30.0) | (12.4) | (58.7)% |
| Depreciation and Amortization | (2.6) | (0.2) | (92.3)% |

[(1)] Calculated as Operating Income from recurring activities before depreciation and amortization

**ANNEX II (c)**
**ORDER INTAKE & BACKLOG**
**Not Audited**

| € million | Order Intake by Business Segment | | |
|---|---|---|---|
| | Third Quarter | | |
| | **2008** | **2009** | **% Δ** |
| Subsea | 834.3 | 478.0 | (42.7)% |
| Offshore | 91.1 | 220.5 | 2.4x |
| Onshore | 626.3 | 2,517.6 | 4.0x |
| **TOTAL** | **1,551.7** | **3,216.1** | **2.1x** |

| € million | Backlog by Business Segment | | |
|---|---|---|---|
| | **As of Sept. 30, 2008** | **As of Dec. 31, 2008** | **As of Sept. 30, 2009** |
| Subsea | 3,564.6 | 3,495.9 | 2,841.1 |
| Offshore | 420.6 | 461.1 | 458.3 |
| Onshore | 3,731.8 | 3,251.4 | 4,241.3 |
| **TOTAL** | **7,717.0** | **7,208.4** | **7,540.7** |

| € million | Backlog by Region | | |
|---|---|---|---|
| | **As of Sept. 30, 2008** | **As of Dec. 31, 2008** | **As of Sept. 30, 2009** |
| Europe, Russia, C Asia | 1,672.3 | 1,690.1 | 897.1 |
| Africa | 1,747.1 | 1,737.7 | 1,426.7 |
| Middle East | 1,695.1 | 1,501.0 | 3,137.8 |
| Asia Pacific | 635.3 | 658.5 | 611.5 |
| Americas | 1,967.2 | 1,621.1 | 1,467.6 |
| **TOTAL** | **7,717.0** | **7,208.4** | **7,540.7** |

| € million | September 30, 2009 Backlog Estimated Scheduling | | | |
|---|---|---|---|---|
| | **SUBSEA** | **OFFSHORE** | **ONSHORE** | **GROUP** |
| 2009 (3 months) | 602.0 | 135.4 | 640.0 | **1,377.4** |
| 2010 | 1,704.4 | 196.8 | 1,883.9 | **3,785.1** |
| 2011 and Beyond | 534.7 | 126.1 | 1,717.4 | **2,378.2** |
| **TOTAL** | **2,841.1** | **458.3** | **4,241.3** | **7,540.7** |

## ANNEX II (d)
## ORDER INTAKE
**Not Audited**

In **Third quarter 2009**, Technip's order intake reached €3,216 million compared to €1,552 million for the same period the year before. The main contracts that we announced during third quarter 2009 were:

- Onshore awarded two major lump sum turnkey contracts worth approximately US$3.2 billion for the Saudi Aramco Total Refining and Petrochemical Company (SATORP) Jubail grassroots refinery in Saudi Arabia. These two contracts comprise of the hydro and catalytic cracking conversion process units and some of the utility units as well as the interconnecting network and process control system of the entire refinery,
- Subsea awarded two lump sum contracts by Anadarko Petroleum Corporation as Unit Operator for the Caesar/Tonga oil field development in the Gulf of Mexico. This field is located 300 kilometers from New Orleans in water depths of around 1,500 meters and will be tied back to the Constitution Spar platform,
- Offshore awarded a master agreement for the design, construction and installation of multiple floating liquefied natural gas (FLNG) facilities over a period of up to fifteen years and a front end engineering and design (FEED) for Shell Gas & Power Developments BV,
- Onshore awarded an engineering, procurement and construction management contract by EDF (Electricité de France S.A.) for the "Crystal" Gas Plant project located in Etzel, Germany covering gas compression and treatment facilities for the storage of gas in underground salt caverns,
- Onshore awarded a lump sum services contract for an oil recovery trial project by PT. Chevron Pacific Indonesia for the Minas field located in Sumatra, Indonesia,
- Subsea awarded a lump sum contract by Marathon Oil Company for the Ozona field development in the Gulf of Mexico. The field is located in Garden Banks 515 at a water depth of 1,000 meters,
- Subsea engineering, procurement, construction and installation (EPCI) contract awarded by DONG E&P Norge AS for the Oselvar field development located on the Norwegian Continental Shelf. This is the first major Subsea contract award by Dong to Technip and is worth in excess of €45 million,
- Subsea awarded a lump sum contract by BP Exploration and Production Company for the Isabela project in the Gulf of Mexico. The project is a subsea tie-back to the Na Kika semi-submersible platform located in Mississippi Canyon at a water depth of approximately 1,920 meters.

**Since October 1, 2009,** Technip has also announced the award of the following contract that was **included** in the backlog as of September 30, 2009:

- Subsea awarded a lump sum contract by ENI US for the Appaloosa development project in the Gulf of Mexico. This project consists of the tie-back of the Appaloosa well, located in Mississippi Canyon at a water depth of approximately 860 meters, to the Corral platform.

**Since October 1, 2009,** Technip has also announced the award of the following contracts that were **not included** in the backlog as of September 30, 2009:

- Subsea was awarded an engineering, procurement, construction and installation contract by Eni Norge AS for the Goliat field development worth approximately €200 million. Goliat will be the first Norwegian oil producing field north of the Arctic Circle in the Barents Sea,
- Subsea awarded by Tullow Ghana Limited two lump sum contracts for the development of the Jubilee oil field located off the coast of Ghana at water depths ranging between 1,200 and 1,700 meters (partially included in previous quarters' backlog).