

Technip dividend for financial year 2015

At the Annual General Meeting, held on April 28, 2016, Technip's shareholders approved the proposed €2.00 per share dividend for the 2015 financial year and decided to offer shareholders an option to receive the dividend payment in shares.

The issue price of the new shares to be issued in consideration for the dividend has been set at €42.87. The price is equal to 90% of the average opening prices quoted on the regulated market of Euronext Paris during the 20 trading days preceding the date of the Annual General Meeting, less the amount of the proposed dividend, and rounded upward to the nearest euro cent.

The shares will be traded ex-date as of May 4, 2016. The shareholders may opt for dividend payment in cash or in new ordinary shares from May 4 to 17, 2016 included, by sending their request to their financial intermediaries. For the shareholders who did not exercise their dividend payment option by May 17, 2016, the dividend shall only be paid in cash¹.

For the shareholders who would not have opted for a dividend payment in shares, the dividend shall be paid in cash on May 26, 2016. For the shareholders who have opted for the payment of the dividend in shares, settlement and delivery of the shares will also be on May 26, 2016.

If the amount of dividends for which the option is exercised does not correspond to a whole number of shares, shareholders may choose to either receive the rounded-up whole number of shares by paying the difference in cash on the day they exercise the option or receive the rounded-down whole number of shares with the balance in cash.

The shares issued as dividend payment will carry dividend rights as from January 1, 2016. An application to list these new shares on Euronext Paris will be made. The new shares will rank *pari passu* with existing shares and will be fully fungible with existing shares already listed.

The maximum total number of new shares which may be issued for the purpose of the payment of the dividend in shares is 5,552,824 shares (excluding additional shares issued for rounding purposes), representing approximately 4.67% of the share capital and 4.27% of the voting rights of Technip based on the total number of shares and voting rights as of March 31, 2016.

¹ *ADR holders may be subject to different election and payment conditions and should consult the depositary for more information*

Calendar:

May 3, 2016 Record date

May 4, 2016 Ex-date and beginning of the option period for the election of share dividend

May 17, 2016 End of the option period for the election of share dividend

May 24, 2016 Announcement of the result of the option

May 26, 2016 Payment of cash dividend, settlement-delivery of share dividend

Disclaimer

This press release constitutes the information document required pursuant to Articles 212-4 4° and 212-5 5° of the French Financial Markets Authority (AMF) General Regulations as well as Article 13 and Annex III of the AMF Instruction No. 2005-11 of December 13, 2005, as amended.

This press release does not constitute an offer of securities. This press release and any other document relating to the payment of dividends in shares may only be published outside of France in conformity with applicable local laws and regulations and shall not constitute an offer for securities in any jurisdiction where such an offer would violate applicable local laws.

The option to receive payment of the dividend for 2015 in the form of new Technip's shares is not available to shareholders residing in a country where such option would require registration or authorization by local market authorities. Shareholders residing outside of France must inquire of any restrictions which may apply under the local law and comply therewith. In any event, this option is open to the shareholders residing in a Member State of the European Union, Norway, Switzerland, the United States, Canada, the United Arab Emirates, Hong Kong, Singapore and Australia. Orders issued from other countries would not be accepted.

The shareholders should perform the formalities involved by the applicable law in their jurisdiction. In particular, this press release has not been reviewed by a regulation authority in Hong Kong and shall be carefully considered. The shareholders are invited to study their personal situation with their own counsel regarding the tax aspects involved by the payment of the dividend in the form of shares.

In case of any question regarding the content of this press release, the shareholders are invited to consult their own counsel.

The risks associated with an equity investment shall be considered by the shareholders when they elect or not to receive payment of the dividend in the form of shares. For further information regarding Technip, its business, its strategy, its financial results and the risks relating to the Group, please refer to the "Risk Factors" Section of the 2015 Annual Report of Technip (available on Technip's website at www.technip.com).



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 33,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 45 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY) as American Depositary Receipts.



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