



Technip signs the French SME pact

April 23, 2008

Paris, April 23, 2008

Technip has joined the SME Pact ("Pacte PME"). In joining the 44 major Groups that have signed the SME Pact, Technip has affirmed its determination to contribute to the growth of innovative small-to-medium size enterprises (SMEs). Membership in the Pact will give Technip access to the state-of-the-art expertise of a network of close to 2,000 SMEs for Research and Development programs and project execution.

In the highly competitive Oil Services sector, where technologies are key competitive advantages, research and development is a vital part of strategy. The highly technological and inter-disciplinary nature of such R&D programs necessitates the sharing of the competencies and means of many economic actors, and in particular, small-to-medium size companies which are an essential part of the French industrial fabric.

This initiative, created in September 2005 by the OSEO (French public agency whose mission is to provide financing and assistance to SMEs) and the Comité Richelieu, aims to facilitate relations between SMEs and large corporations.

* * *

Technip

With a workforce of 23,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

* * *

The SME Pact

Created in partnership by OSEO (French SME agency) and the Comité Richelieu, the purpose of the SME Pact is to facilitate and strengthen relations between innovative SMEs and large enterprises in both the private and public sectors. It has a three-fold objective:

- to increase the turnover of innovative SMEs,
- to enable open innovation and to develop competition for major accounts,
- to strengthen growth and employment.

To accomplish this, several tools are provided to the signatory Groups and the 1,920 SMEs that have joined the SME Pact to date: a marketplace, the "Passerelle" program, legal assistance...

In addition to relationship building within the framework of the SME pact, OSEO also offers financing adapted to the needs of innovative SMEs (innovation assistance, financing of intangibles, debt re-financing...), the SME Pact actively promotes innovation enabling the emergence of tomorrow's champions. The aim of this policy is to help French SMEs with growth potential to develop and conquer international markets.

To learn more about the SME pact: www.pactepme.org

For a list of all of OSEO's initiatives in favor of SMEs: www.oseo.fr

* * *

Technip

Public Relations:

Yves Gautier

Tel.: +33 (0) 1 47 78 25 33

Floriane Lassalle-Massip

Tel.: +33 (0) 1 47 78 32 79

press@technip.com

Investor and Analyst Relations:

Kimberly Stewart

Tel.: + 33 (0)1 47 78 66 74

kstewart@technip.com

SME Pact

Press Relations:

Anne Longhini

Tel.: +33 (0) 1 45 23 09 39

longhini@pactepme.org

OSEO

Press Relations:

Sabina Cristova

Tel.: +33 (0) 1 41 79 98 85

sabina.cristova@oseo.fr

Xavier d'Ouince

Tel.: +33 (0) 1 47 78 25 75

Fax: +33 (0) 1 47 78 67 58

xdouince@technip.com

The Technip share is listed in Paris on Euronext Paris.
Technip trades under the ISIN **FR0000131708** on the Euronext Paris.