FMC Technologies and Technip Complete Forsys Subsea

June 2, 2015 4:11 PM ET

Revolutionizing subsea field architecture from concept delivery and beyond

June 2, 2015 -- FMC Technologies, Inc. and Technip today announced that Forsys Subsea, a 50/50 joint venture, has received all regulatory approvals. The parties closed the transaction making Forsys Subsea operational on June 1, 2015.

Forsys Subsea is a joint venture formed as part of a broader alliance between FMC Technologies and Technip that unites the skills and capabilities of two subsea leaders to redefine the way subsea fields are designed, delivered and maintained.

By combining the industry-leading technologies of the parent companies, Forsys Subsea will reduce the interfaces of the subsea umbilical, riser and flowline systems (SURF) and subsea production and processing systems (SPS). It will also simplify the seabed layout, thereby reducing complexity, accelerating time to first oil, and enabling higher sustainable field production. This unique combination will drive a new, step-change approach to how equipment designs and installation methods converge in a new generation of subsea architecture.

Forsys Subsea CEO, Rasmus Sunde said, "With Forsys Subsea we are launching an exciting and compelling business proposition by providing front-end engineering and life-of-field decision support to our customers. Based on this, we will enable customers to take advantage of lower costs, reduced execution time and execution risks, and higher uptime of the installed base by leveraging the combined technologies and execution capabilities of the parent companies."

The company is headquartered in London, with regional hubs in Houston, Oslo, Paris, Rio de Janeiro and Singapore.

The Forsys Subsea leadership team includes Rasmus Sunde (FMC Technologies) as CEO, Alain Marion (Technip) as Chief Technology Officer, Arild Selvig (FMC Technologies) as Senior Vice President and Head of Front-End Engineering, and Gerald Bouhourd (Technip) as Senior Vice President and Head of Life of Field.

Visit www.forsys-subsea.com for more information.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).

Public Relations

Laure Montcel   **Tél. +33 (0) 1 49 01 87 81**

Delphine Nayral   **Tél. +33 (0) 1 47 78 34 83 - E-mail: press@technip.com**

Investor and Analyst Relations

Kimberly Stewart   **Tel. +33 (0) 1 47 78 66 74 - E-mail: kstewart@technip.com**

Aurélia Baudey-Vignaud   **Tel. +33 (0) 1 85 67 43 81 - E-mail: abaudeyvignaud@technip.com**

Michèle Schanté   **Tel. +33 (0) 1 47 78 67 32 - E-mail: mschante@technip.com**

More information

Website   **http://www.technip.com**

Twitter   [@TechnipGroup](#)