



Technip awarded technology and engineering contract for Sasol's ethane cracker in Louisiana

October 16, 2013

Technip was awarded by Sasol a contract to supply its proprietary ethylene technology and front-end engineering design (FEED) for a world-class grassroots ethane cracker. This cracker, to be located at Sasol's Lake Charles site in Louisiana, USA, will produce an estimated 1.5 million tons per annum of ethylene.

Technip's operating center in Houston, Texas, will execute the FEED project, which is scheduled for completion by the end of 2013

Stan Knez, Technip's Senior Vice President, Process Technology, commented: "*We are pleased that Sasol selected our technology for this world-scale cracker, which will benefit from the current low US natural gas prices and abundance of ethane. As the largest ethylene licensor and contractor, Technip is proud to support Sasol's objectives to expand its downstream business in the US.*"

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Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges. Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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