



Technip & Subsea joint venture awarded contract for the Alve field development in Norway

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Technip and Subsea 7 have been awarded by Statoil a contract worth approximately €37 million for the development of the Alve field located offshore Norway.

The contract covers project management, engineering, procurement, installation, installation support and pre-commissioning of a rigid production flowline⁽¹⁾. This 16km-long carbon steel flowline with internal corrosion resistant alloy cladding will have a direct electrical heating cable with a mechanical protection system. It will be installed between the existing Norne FPSO⁽²⁾ and the Alve L template.

Technip's operations and engineering center in Oslo (Norway) will execute the contract. The flowline will be welded at Technip's spoolbase located in Orkanger (Norway). The Apache, one of Technip's pipelay vessels, will install the flowline during the summer 2008.

This project falls within the scope of the two-year frame contract for reeled pipe installation services in Norway awarded to the Technip-Subsea 7 joint venture in July 2006. Available resources from both companies are used on a project by project basis to deliver against the overall scope of work⁽³⁾.

(1) Flowline: a pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

(2) FPSO (Floating, Production, Storage and Offloading): a converted or custom-built ship-shaped floater, employed to process oil and gas and for temporary storage of the oil prior to transshipment.

(3) This includes project management, engineering, fabrication and installation of all Statoil's reeled pipe applications for 2007 and 2008. The project management and engineering work is performed both at Technip's operations and engineering center in Oslo, Norway, and Subsea 7's offices in Stavanger, Norway. The fabrication of the flowlines takes place at welding bases in Orkanger, Norway for Technip or at Subsea 7's fabrication spoolbase in Norway. Pipelay, construction and survey vessels from the Technip and Subsea 7 fleets are provided as part of this contract for the offshore installation activities.

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Technip With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

Subsea 7 Subsea 7 is one of the world's leading subsea engineering and construction companies offering expertise and assets that make Subsea, Umbilical, Riser and Flowline (SURF) field development possible.

With a multi-national workforce of over 4,500 people worldwide, the company's global offshore operations are supported out of the North Sea, Africa, Brazil, Gulf of Mexico and Asia Pacific. Subsea 7 has a fleet of industry leading, dynamically-positioned ships capable of reeled steel and flexible pipelay, subsea construction and saturation diving and a portfolio of pipeline construction yards worldwide. (www.subsea7.com)

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